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FINANCE/

Green Finance

- Green finance facilitates the building of green and sustainable economies.
- Hong Kong can leverage its strengths in the financial services sector to develop the green finance market.

Green Finance as a Global Commitment to Build Green Economies

Green finance involves investments that provide environmental benefits in the broader context of environmentally sustainable development. It is able to promote innovation and facilitate the development of green industries, as well as create business opportunities for the financial sector.

It is estimated that an annual investment of US\$6.9 trillion in green infrastructure will be required from 2016 to 2030 globally to achieve the Paris climate agreement goal (i.e. to limit global warming to well below 2°C above pre-industrial levels).

Green Finance in Hong Kong

To promote the development of green finance in Hong Kong, the government is launching a green bond issuance programme with a borrowing ceiling of HK\$100 billion. The investment collected will be used to fund green public works projects of the government.

The Financial Services Development Council (FSDC) has put forward recommendations on how Hong Kong can position itself as a green finance hub:

- Hong Kong should make use of its strengths in financial services sector to offer project financing services and raise equity capital for green enterprises.
- The city should broaden the variety of financial products it offers to facilitate the growth of investment management industry and capture business opportunities as investors are gaining awareness of the green industry.
- Green guidelines and standards should be developed to enhance market credibility and transparency, which in turn increases investors' confidence and attracts more green investors to Hong Kong.

Other than the opportunities in Hong Kong itself, China is now playing a leadership role in green finance. The People's Bank of China estimated that China will need to invest over US\$1.5 trillion in green projects during the 13th Five-Year plan period. Given the geographical advantage of Hong Kong, it could provide a number of green finance products and services in retail banking, corporate and investment banking, asset management and insurance.

Company News

University Executive Seminar in Tokyo, Japan

On 9 July 2018, Dr Shelley Zhou is invited by Ricoh (Japan) to deliver a talk at Kokugakuin University in Tokyo, Japan, on “How to establish an ecosystem to deliver impact for society”. It covered topics to the globalization strategy of University of Edinburgh and HKCCI’s work in commercialising Scottish businesses in Hong Kong and China.



BREEAM Training Courses

We have formed a partnership with Building Research Establishment (BRE) and Business Environment Council (BEC) to co-organise a series of BREEAM training courses, including an awareness training, BREEAM International New Construction Assessor training and BREEAM In-Use Assessor training. Details of the courses could be found at the [Upcoming Events](#) Section.



Knowledge of Design Week 2018

We are honour to be one of the supporting organisations for Knowledge of Design Week 2018 held on 11 – 15 June 2018, organised by the Hong Kong Design Centre.



Funding Opportunity

Innovation and Technology Fund for Better Living

The fund aims to finance innovation and technology projects that create convenient, comfortable and safe environment for people to live in, or projects that address the needs of specific community groups. Hong Kong registered companies are eligible for the fund. Overseas companies are welcomed to partner with HKCCI to apply for the fund. [Learn more...](#)

Acceleration Service Pack

We offer customised services with our strategic one-stop service partner – [Ascent Partners](#) to fulfil diverse needs of clients based on their stages of market entrance in Hong Kong, Singapore, and China:

1) Exploring Stage

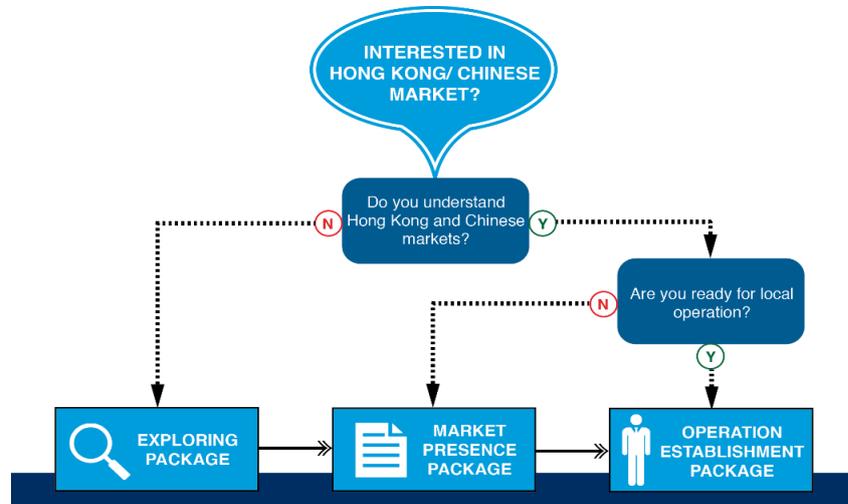
Enables enterprises' understanding of local market opportunities.

2) Market Presence Stage

Establishes enterprises' market presence in Hong Kong, Singapore, and China with minimal operation.

3) Operation Establishment Stage

Facilitates enterprises to setup their local operations.



For enquiries about the service pack, please contact Dr Shelley Zhou (shelley.zhou@hkcci.com.hk)



Upcoming Events

Browse upcoming events in Hong Kong and Asia:

Events 2018	
Hong Kong	
01 AUG	The AI Summit Hong Kong
03 AUG	Introduction to BREEAM
18-19 AUG	Engineering Medical Innovation Summit: Medicine for the Future 2018
13-14 SEP	6th International Energy Conference
18-19 SEP	CSR Asia Summit 2018
19-21 SEP	BREEAM International New Construction Assessor Training
11-12 OCT	BREEAM In-Use Assessor Training
25-28 OCT	ECO Expo Asia
Asia	
05-07 SEP	Build Eco Xpo (BEX) Asia
18-19 SEP	TechInnovation 2018
18-20 SEP	Fourth Edition of IE Expo Guangzhou

 **Other News**

Browse low-carbon and innovation news in Hong Kong and Asia:

28 JUN 2018
Hong Kong's Central remains the world's most expensive office address for the third straight year

11 JUN 2018
Chinese University teams up with University of Exeter to launch joint research project on climate change and meat eating in China

06 JUN 2018
China costly bans on foreign trash

11 JUN 2018
HK\$ 100 billion green bond plans to establish Hong Kong as global hub

11 JUN 2018
Private capital must fill US\$2.5 trillion gap in funding for social enterprises in Asia, says UNDP region chief

07 JUN 2018
If Hong Kong wants to become an innovation hub, government needs to double research funding, task force says

30 MAY 2018
Anarchy in ... China? Wealthy Generation Z prefers domestic brands over foreign names and are more wilful, report says

21 MAY 2018
Hong Kong's tech ambitions given major boost with AI lab funding

28 MAY 2018
Will Hong Kong be able to play a central role in Greater Bay Area project?

15 MAY 2018
Tencent gets go-ahead to test autonomous cars in Shenzhen

About Us

We aim to establish itself into a reputable hub for education, research and development, and application of world-class low-carbon solutions with strong partnership among the UK, Hong Kong, and China.

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